



**DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC./
LEYECO 1 ELECTRIC COOPERATIVE, INC.
(DORELCO/LEYECO 1)**

National Highway, Brgy. San Roque, Tolosa, Leyte

MINUTES OF THE 47TH ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) AND 4TH STATE OF THE ELECTRIC COOPERATIVE ADDRESS (SECA) OF THE DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC. (DORELCO) ALSO KNOWN AS LEYTE 1 ELECTRIC COOPERATIVE, INC. (LEYECO 1) ON AUGUST 5, 2023 AT THE DORELCO MCO AUDITORIUM, BRGY. SAN ROQUE, TOLOSA, LEYTE, AND BROADCASTED LIVE OVER THE DORELCO FACEBOOK PAGE.

PRESENT:

Dir. Joseph	T.	Tenoc	-	President
Dir. Mark	L.	Alonzo	-	Vice-President
Dir. Ryan	C.	Reas	-	Secretary
Dir. Susana	D.	Miranda	-	Treasurer
Dir. Ronnil	D.	Salgadas	-	Auditor
Dir. Pastor	B.	Tinaya	-	Member
Dir. Vimalino	L.	Bagol	-	Member
Dir. Sheila Lynn	O.	Mendoza	-	Member
Dir. Felipe	K.	Diorico	-	Member
Mr. Allan	L.	Laniba	-	Ex-Officio Member/ General Manager

ALSO PRESENT:

IN-COMING MEMBER OF THE BOARD OF DIRECTORS

DIR. GERRY G. APILAR

> **ATTENDED BY 16,986 MEMBER-CONSUMER-OWNERS (MCO) VIRTUAL ATTENDEES, AND 1,996 BOARD AND MCO ORGANIZATION OFFICERS AND 128 DORELCO/LEYECO 1 EMPLOYEES AS ON-SITE ATTENDEES.**

> ATTENDED VIRTUALLY BY APEC PARTYLIST REPRESENTATIVE, CONG. SERGIO C. DAGOOC, PHILRECA PARTYLIST REPRESENTATIVE, CONG. PRESLEY C. DE JESUS, PHILRECA PRESIDENT, DIR. JOSELITO YAP, PHILRECA EXECUTIVE DIRECTOR/GENERAL MANAGER, ATTY. JANEENE D. COLINGAN AND PROVINCE OF LEYTE GOVERNOR, HON. JERICHO L. PETILLA.

PROGRAM : PART 1 REGISTRATION 8:00AM - 1:00PM

PART 11 PROGRAM PROPER

- I. INVOCATION AVP
- II. ENTRANCE OF COLORS
Philippine Flag
DORELCO Banner

- Display of Awards
Flag per District
Guests
Keynote Speaker
- III. NATIONAL ANTHEM AVP
- IV. DORELCO MARCH AVP
- V. WELCOME SONG QLCC Chorale
- VI. Acknowledgment of MCOs per District Emcee
- VII. OPENING REMARKS DIR. JOSEPH T. TENOC
President, Board of Directors
- VIII. WELCOME ADDRESS HON. ERWIN C. OCANA
Municipal Mayor, Tolosa, Leyte
- IX. SOLIDARITY MESSAGES (Virtual)
CONG. SERGIO C. DAGOOC, APEC PL
CONG. PRESLEY C. DE JESUS, PHILRECA PL
DIR. JOSELITO P. YAP, PHILRECA President
ATTY. JANEENE D. COLINGAN, PHILRECA GM
GOV. CARLOS JERICO "iCOT" L. PETILLA
- X. INTERMISSION NUMBER ROXAN V. MAGOS
- XI. INTRODUCTION OF THE GUEST SPEAKER ALLAN L. LANIBA, OFS
General Manager
- XII. KEYNOTE ADDRESS HON. ANTONIO MARIANO C. ALMEDA
NEA Administrator , REPRESENTED BY NEA DEPUTY
ADMINISTRATOR FOR TECHNICAL SERVICES,
ERNESTO O. SILVANO, JR.
- XIII. INTERMISSION NUMBER DORELCO Tiktokers
- XIV. INDUCTION OF THE NEWLY ELECTED & RE-ELECTED BOARD OF DIRECTORS
- | | | |
|------------|----------------|------------------------|
| DIST. V | -DULAG | DIR. FELIPE K. DIORICO |
| DIST. VI | -LA PAZ/JULITA | DIR. VIMALINO L. BAGOL |
| DIST. VIII | -JAVIER | DIR. GERRY G. APILAR |
| DIST. IX | -ABUYOG | DIR. RYAN C. REAS |
- XV. AWARDING OF PLAQUE OF APPRECIATION TO THE GUEST & THE KEYNOTE SPEAKER
- XVI. CLOSING REMARKS DIR. MARK L. ALONZO
Board Vice-President
- XVII. RAFFLE OF PRIZES

PART III BUSINESS MEETING

- AGENDA 1. CALL TO ORDER/OPENING OF ANNUAL MEETING
11. DETERMINATION OF THE QUORUM
111. READING OF PROOF OF NOTICE OF 47TH AGMA & 4TH SECA TO MCOs ASSEMBLY.
- IV. READING AND APPROVAL OF THE MINUTES OF THE 46th AGMA & 3rd SECA
- V. PRESIDENT'S REPORT
- VI. GENERAL MANAGER'S REPORT

BUSINESS OF THE DAY:

1. PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING OF A 5MVA POWER SUBSTATION FOR DULAG, JULITA AND BURAUEN.
 2. IMPLEMENTATION OF THE AUTOMATED METERING INFRASTRUCTURE.
 3. APPROVAL OF THE FILING OF THE REGULAR CAPEX OF DORELCO WITH THE ENERGY REGULATORY COMMISSION.
- VII. OPEN FORUM
- VIII. ADJOURNMENT

PART IV.

1. CALL TO ORDER

The Board President, Dir Joseph T. Tenoc called the meeting to order at 3:57 p.m.

V. DETERMINATION OF QUORUM

Dir. Ryan C. Reas, Board Secretary determined that the total attendance of the MCO/NCECCO-LECARES from the following districts constituted a quorum:

Tanauan	2,420
Tolosa	1,384
Tabontabon	769
Dagami	1,521
Burauen	1,311
Julita	669
Dulag	1,817
Mayorga	925

La Paz	1,498
Macarthur	1,306
Javier	968
Abuyog	3,420
Mahaplag	1,102
Total	19,110

III. PROOF OF NOTICE OF THE ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA)

Dir. Reas read the proof of Notice undertaken for the 47th AGMA & 4th SECA which was broadcasted over several radio stations (Bombo Radio Tacloban and DYVL, Palo) last July 24, 2023 and was published in the Leyte-Samar Daily Express.

IV. READING AND APPROVAL OF THE MINUTES OF THE PREVIOUS AGMA/SECA

The reading of the minutes of the previous AGMA/SECA was dispensed with, as copies were previously distributed to the MCOs, upon motion of Director Susana O. Miranda and unanimous approval of the Assembly.

Approval of the minutes of the 47th AGMA/SECA was carried, upon motion of MR. FROILAN PUNDAVELA, MCO/LECARES Federation President and concurred with unanimously by the Assembly.

V. PRESIDENT'S REPORT

(Incorporated with the GM's report)

VI. GENERAL MANAGER'S REPORT

GM Laniba first greeted the member-consumer-owners, then presented the combined report of the President and General Manager. He stated that, after all, the work of the Board of Directors is to approve the resolutions and the General Manager executed the said resolutions. Then, he presented the 2022 accomplishment of DORELCO vis-à-vis the Financial, Institutional and Technical parameters as assessed by the National Electrification Administration.

He reported that all the members of the Board of Directors were perfect in attendance in all board meetings throughout the year 2022. The Board has approved a total of 106 resolutions for the calendar year 2022, the foremost reason why the electric cooperative (EC) is still categorized as Triple A electric cooperative as concurred by the National Electrification Administration since 2017 up to the present. Don Orestes Electric Cooperative, Inc. consistently attained this category and is now among the list of the top performing electric cooperatives in the country.

As to the financial aspect, DORELCO is already a billionaire electric cooperative because the total assets is already at 1.1 Billion pesos. DORELCO



has posted an excellent score in financial performance based on the following parameters: 1) Average Debt ratio and Debt Service Ratio; 2) Liquidity Ratio; 3) Payment to Supplier and Payment to NEA-Current; 4) Profitability – Positive Net Margin and 5) Collection Efficiency - 95%.

On the Institutional Performance, DORELCO posted a perfect score in all the parameters.

As to the Technical Performance, the EC is measured by its 1) Power Reliability: SAIFI, SAIDI, MAIFI; 2) Power Quality and 3) System Efficiency. DORELCO has a perfect score in these aspects.

DORELCO attained color GREEN in the performance parameters. We posted one month working capital of P134 Million, Positive Margin for 2022, Positive Net Worth of P587 Million. For the system Loss, DORELCO has maintained a percentage below what has been the prescribed cap of the Energy Regulatory Commission. To date, DORELCO has a total capacity of 20 MW but the current load is 18.5 to 19 MW. GM Laniba stated that DORELCO has a reserve because the 5MVA substation in Tanauan was just energized.

GM LANIBA also reported that DORELCO constructed 11.996 kilometers of lines in the whole coverage area for 2022 and has installed a total of 174 distribution transformers of various capacities. Further, as there are numerous activities, he reported the most notable institutional activities undertaken by the EC, making DORELCO achieve a perfect score for the institutional parameters.

He also laid down the plans and programs of the EC, mentioning the on-going construction of the 10 MVA Substation in Abuyog which will also serve Mahaplag and Javier to be energized by the 1st quarter of 2024 and an additional 5MVA Power Substation for Dulag, Julita and Burauen by 2025. The continuing massive replacement of kwhr meters, re-conducturing of primary lines and the implementation of the Automated Metering Infrastructure (AMI).

Lastly, he cited the numerous awards received by the EC in 2022, and most notably, that DORELCO continues to obtain the trust and confidence of other electric cooperatives, not only nationwide but also in the international arena as shown by the trust given to the General Manager who is performing his duty and responsibility towards the member-consumer-owners.

After the combined presentation of the President and General Manager's reports on the operations of DORELCO for the calendar year 2022, Dir. Mark L. Alonzo moved for the report's approval which was duly seconded by Dir. Susana O. Miranda.

VII. BUSINESS OF THE DAY:

The Board President, Joseph T. Tenoc, gave the floor to the General Manager, Allan L. Laniba to explain and present the rationale of the items for resolution, approval and/or ratification by the General Assembly.

1. PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING OF 5MVA POWER SUBSTATION FOR DULAG, JULITA AND BURAUEN.

GM LANIBA stated the need to commission a 5MVA Power Substation to serve Dulag, Julita and Burauen to improve power reliability and quality in the said municipalities.

AGMA RESOLUTION NO. 2023-01: A RESOLUTION APPROVING THE PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING OF A 5MVA SUBSTATION WHICH WILL SERVE THE MUNICIPALITIES OF DULAG, JULITA AND BURAUEN. The resolution was moved for approval, seconded and unanimously approved by the General Assembly.

2. IMPLEMENTATION OF THE AUTOMATED METERING INFRASTRUCTURE.

GM LANIBA stated that the automated metering infrastructure is a mandate from Energy Regulatory Commission, however, its implementation is costly, that's why it needs approval by the General Assembly.

AGMA RESOLUTION NO. 2023-02: A RESOLUTION APPROVING THE IMPLEMENTATION OF THE AUTOMATED METERING INFRASTRUCTURE (AMI) was unanimously approved by the General Assembly, upon the motion of Dir. Susana O. Miranda, which was duly seconded.

3. APPROVAL OF THE REGULAR CAPEX OF DORELCO.

GM LANIBA stated that as he previously reported on the dilapidated lines, re-conducturing of wires is needed to correct the low voltage experienced in some areas of the EC and defective kwhr meters need to be replaced, including the provision of free service drop wires of 30 meters for residential consumers as well as free kwhr meters are all part of the Capital Expenditures of DORELCO, which need to be filed with the Energy Regulatory Commission for approval.

AGMA RESOLUTION NO. 2023-03: A RESOLUTION APPROVING THE FILING OF THE REGULAR CAPEX OF DORELCO WITH THE ENERGY REGULATORY COMMISSION was passed upon the motion of Rosalinda C. Cesista, MCOO Federation Officer, motion was seconded and duly approved by the General Assembly.

4. RATIFICATION OF BOARD RESOLUTION NO. 2023-078 AND APPROVING THE IMPLEMENTING RULES AND REGULATIONS (IRR) OF THE MORTUARY FUND OF THE MCOS.

After its presentation, GM LANIBA asked the General Assembly if they are amenable to the provisions of the IRR of the Mortuary Fund of the Member-Consumer-Owners, to which the General Assembly gave their unanimous approval.

AGMA RESOLUTION NO. 2023-04; A RESOLUTION APPROVING THE PROVISIONS OF THE IMPLEMENTING RULES AND REGULATIONS (IRR) OF THE MORTUARY FUND OF THE MCOs was approved upon motion and duly approved by the General Assembly.

XIII. ANNOUNCEMENTS

None

XIV. ADJOURNMENT

Having no other matters to be discussed, the meeting was adjourned at 4:22 in the afternoon.

I HEREBY CERTIFY to the correctness of the foregoing minutes.


RYAN C. REAS
Secretary

ATTESTED BY:


JOSEPH T. TENOC
President